

# The HP compensation converter

Interpreting the terms of a disgraced CEO's departure package



## Mark Hurd

Forced to resign after the company discovered inaccurate expense reports while investigating him for allegation of sexually harassing former actress and outside marketing consultant Jodie Fisher.

## Reason for leaving

## Working stiff

Laid off when the company has to downsize to cover golden parachute for outgoing executive.

\$12.2 million

## Severance payment

Allowed to keep the money in your pockets.

Deadline extended for exercising them, allowing Hurd to purchase up to 775,000 HP shares.

## Outstanding options

Cheryl from accounting never got back to you about going out to dinner, so consider that one still on the table.

With HP's stock closing at \$46.30 on the day of Hurd's resignation, these will be worth roughly \$15.3 million.

## Performance-based stock units

If you close your eyes, the door hitting you on the way out might feel like a firm pat on the back.

15,853 units granted last year worth about \$733,994.

## Time-based stock units

You get to keep the three pens and tape dispenser you stole last April.

Estimated \$28 to \$35 million, including health insurance and other perks.

## Total

Almost enough to take Cheryl to Subway, if she calls back.

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